



**EAST BRANDYWINE**  
Township

# East Brandywine Township Downingtown, Pennsylvania Chester County

Annual Audit  
and  
Financial Report  
December 31, 2017



1835 Market Street, 3rd Floor  
Philadelphia, PA 19103

215/567-7770 | [bbdcpa.com](http://bbdcpa.com)



## INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors  
East Brandywine Township  
Downingtown, Pennsylvania**

We have audited the accompanying annual audit and financial report of East Brandywine Township, Downingtown, Pennsylvania, Chester County, as of December 31, 2017 and for the year then ended.

### **Management's Responsibility for the Annual Audit and Financial Report**

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of East Brandywine Township, Downingtown, Pennsylvania, Chester County, as of December 31, 2017 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

**Basis of Accounting**

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

**Restriction on Use**

This report is intended solely for the information and use of the governing body and management of West Brandywine Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

**BBD, LLP**

**Philadelphia, Pennsylvania**  
**April 20, 2018**

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<b>Balance Sheet</b>					
December 31, 2017					
		Governmental Funds			
<b>Assets and Other Debits</b>		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
100-120	Cash and Investments	1,692,207	4,233,522		
140-144	Tax Receivable				
121-129	Accounts Receivable (excluding taxes)				
145-149					
130	Due From Other Funds				
131-139	Other Current Assets				
150-159					
160-169	Fixed Assets				
180-189	Other Debits				
<b>Total Assets and Other Debits</b>		<b>\$ 1,692,207</b>	<b>\$ 4,233,522</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Liabilities and Other Credits</b>					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209	All Other Current Liabilities				
231-239					
230	Due To Other Funds				
260-269	Long-Term-Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits	1,563			
<b>Total Liabilities and Other Credits</b>		<b>\$ 1,563</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Fund and Account Group Equity</b>					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	1,690,644	4,233,522	-	
291-299	Other Equity				
<b>Total Fund and Account Group Equity</b>		<b>\$ 1,690,644</b>	<b>\$ 4,233,522</b>	<b>\$ -</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (09/2017)  
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments			5,976,482			11,902,211
140-144	Tax Receivable						-
121-129	Accounts Receivable (excluding taxes)						-
145-149							-
130	Due From Other Funds						-
131-139	Other Current Assets						-
150-159							-
160-169	Fixed Assets						-
180-189	Other Debits						-
<b>Total Assets and Other Debits</b>		\$ -	\$ -	\$ 5,976,482	\$ -	\$ -	\$ 11,902,211

<b>Liabilities and Other Credits</b>		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209	All Other Current Liabilities						-
231-239							-
230	Due To Other Funds						-
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt & Other Credits						1,563
<b>Total Liabilities and Other Credits</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,563

<b>Fund and Account Group Equity</b>		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
281-284	Contributed Capital						-
290	Investment in General Fixed Assets	-			-		-
270-289	Fund Balance / Retained Earnings on 12/31	-		5,976,482			11,900,648
291-299	Other Equity						-
<b>Total Fund and Account Group Equity</b>		\$ -	\$ -	\$ 5,976,482	\$ -	\$ -	\$ 11,900,648

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>							\$ 11,902,211
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures  
 December 31, 2017**

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	1,817,135			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	482,423			
310.20	Earned Income Taxes/Wage Taxes	1,987,081	490,350		
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	47,658			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
<b>Total Taxes</b>		\$ 4,334,297	\$ 490,350	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	4,410			
321.80	Cable Television Franchise Fees	200,308			
<b>Total Licenses &amp; Permits</b>		\$ 204,718	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	43,408			
<b>Total Fines &amp; Forfeits</b>		\$ 43,408	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	4,118	27,939		
342.00	Rents and Royalties	2,105			
<b>Total Interest, Rents &amp; Royalties</b>		\$ 6,223	\$ 27,939	\$ -	\$ -

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (09/2017)  
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,817,135
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				482,423
310.20	Earned Income Taxes/Wage Taxes				2,477,431
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				47,658
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
<b>Total Taxes</b>		\$ -	\$ -	\$ -	\$ 4,824,647

Licenses and Permits					
320-322	All Other Licenses and Permits				4,410
321.80	Cable Television Franchise Fees				200,308
<b>Total Licenses &amp; Permits</b>		\$ -	\$ -	\$ -	\$ 204,718

Fines & Forfeits					
330-332	Fines and Forfeits				43,408
<b>Total Fines &amp; Forfeits</b>		\$ -	\$ -	\$ -	\$ 43,408

Interest, Rents & Royalties					
341.00	Interest Earnings			737,964	770,021
342.00	Rents and Royalties				2,105
<b>Total Interest, Rents &amp; Royalties</b>		\$ -	\$ -	\$ 737,964	\$ 772,126

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (09/2017)  
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	16,151			
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	3,956			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		234,164		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	169,765			
355.07	Foreign Fire Insurance Tax Distribution	58,477			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>Total State</b>		\$ 248,349	\$ 234,164	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	357,971			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
<b>Total Local Governmental Units</b>		\$ 357,971	\$ -	\$ -	\$ -

DCED-CLGS-30 (09/2017)  
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				16,151
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				3,956
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				234,164
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				169,765
355.07	Foreign Fire Insurance Tax Distribution				58,477
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
<b>Total State</b>		\$ -	\$ -	\$ -	\$ 482,513

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				357,971
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ 357,971

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	\$ 840,484
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DCED-CLGS-30 (09/2017)  
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	639,658			
362.00	Public Safety	561,184			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)	692,094			
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	28,230	207,353		
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	56,298			
<b>Total Charges for Service</b>		<b>\$ 1,977,464</b>	<b>\$ 207,353</b>	<b>\$ -</b>	<b>\$ -</b>

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors		355,602		
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***				
<b>Total Unclassified Operating Revenues</b>		<b>\$ -</b>	<b>\$ 355,602</b>	<b>\$ -</b>	<b>\$ -</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	8,100			
392.00	Interfund Operating Transfers**				
393.00	Proceeds of General Long-Term Debt	4,385,000			
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				
<b>Total Other Financing Sources</b>		<b>\$ 4,393,100</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>TOTAL REVENUES</b>	<b>\$ 11,565,530</b>	<b>\$ 1,315,408</b>	<b>\$ -</b>	<b>\$ -</b>
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\*\*The total of line 392.00 must match the total on line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (09/2017)  
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				639,658
362.00	Public Safety				561,184
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)				692,094
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				235,583
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				56,298
<b>Total Charges for Service</b>		\$ -	\$ -	\$ -	\$ 2,184,817

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				355,602
388.00	Fiduciary Fund Pension Contributions			320,166	320,166
389.00	All Other Unclassified Operating Revenues***				-
<b>Total Unclassified Operating Revenues</b>		\$ -	\$ -	\$ 320,166	\$ 675,768

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				8,100
392.00	Interfund Operating Transfers**				-
393.00	Proceeds of General Long-Term Debt				4,385,000
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				-
<b>Total Other Financing Sources</b>		\$ -	\$ -	\$ -	\$ 4,393,100

<b>TOTAL REVENUES</b>	\$ -	\$ -	\$ 1,058,130	\$ 13,939,068
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (09/2017)  
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	4,500			
401.00	Executive (Manager or Mayor)	170,260			
402.00	Auditing Services/Financial Administration	9,300			
403.00	Tax Collection	35,577			
404.00	Solicitor/Legal Services	339,501			
405.00	Secretary/Clerk	151,044			
406.00	Other General Government Administration	145,368	657		
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	114,387			
409.00	General Government Buildings and Plant	139,171	664		
<b>Total General Government</b>		<b>\$ 1,109,108</b>	<b>\$ 1,321</b>	<b>\$ -</b>	<b>\$ -</b>

Public Safety					
410.00	Police	2,358,728			
411.00	Fire	344,027			
412.00	Ambulance/Rescue	9,000			
413.00	UCC and Code Enforcement	277,496			
414.00	Planning and Zoning	226,987			
415.00	Emergency Management & Communications	899			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
<b>Total Public Safety</b>		<b>\$ 3,217,137</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Health and Human Services					
420.00- 425.00	Health and Human Services	1,750			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	470,231			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	4,354,383			
<b>Total Public Works - Sanitation</b>		<b>\$ 4,824,614</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

DCED-CLGS-30 (09/2017)  
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				4,500
401.00	Executive (Manager or Mayor)				170,260
402.00	Auditing Services/Financial Administration				9,300
403.00	Tax Collection				35,577
404.00	Solicitor/Legal Services				339,501
405.00	Secretary/Clerk				151,044
406.00	Other General Government Administration				146,025
407.00	IT-Networking Services-Data Processing				-
408.00	Engineering Services				114,387
409.00	General Government Buildings and Plant			24,250	164,085
<b>Total General Government</b>		\$ -	\$ -	\$ 24,250	\$ 1,134,679

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				2,358,728
411.00	Fire				344,027
412.00	Ambulance/Rescue				9,000
413.00	UCC and Code Enforcement				277,496
414.00	Planning and Zoning				226,987
415.00	Emergency Management & Communications				899
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
<b>Total Public Safety</b>		\$ -	\$ -	\$ -	\$ 3,217,137

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00-425.00	Health and Human Services				1,750

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)				470,231
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				4,354,383
<b>Total Public Works - Sanitation</b>		\$ -	\$ -	\$ -	\$ 4,824,614

DCED-CLGS-30 (09/2017)  
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration	249,800	10,268		
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		10,873		
433.00	Traffic Control Devices		3,359		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	51,837			
437.00	Repairs of Tools and Machinery	20,922	4,182		
438.00	Maintenance & Repairs of Roads & Bridges	186,133	34,607		
439.00	Highway Construction and Rebuilding Projects	375,041			
<b>Total Public Works - Highways &amp; Streets</b>		<b>\$ 883,733</b>	<b>\$ 63,289</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Public Works - Other Services</b>					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
<b>Total Public Works - Other Services</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration	134,157			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks				
455.00	Shade Trees				
456.00	Libraries	6,200			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
<b>Total Culture and Recreation</b>		<b>\$ 140,357</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Community Development</b>					
461.00	Conservation of Natural Resources		9,255		
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
<b>Total Community Development</b>		<b>\$ -</b>	<b>\$ 9,255</b>	<b>\$ -</b>	<b>\$ -</b>

DCED-CLGS-30 (09/2017)  
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration				260,068
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				10,873
433.00	Traffic Control Devices				3,359
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				51,837
437.00	Repairs of Tools and Machinery				25,104
438.00	Maintenance & Repairs of Roads & Bridges				220,740
439.00	Highway Construction and Rebuilding Projects				375,041
<b>Total Public Works - Highways &amp; Streets</b>		\$ -	\$ -	\$ -	\$ 947,022

<b>Public Works - Other Services</b>					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ -

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration				134,157
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				-
455.00	Shade Trees				-
456.00	Libraries				6,200
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 140,357

<b>Community Development</b>					
461.00	Conservation of Natural Resources				9,255
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-	All Other Community Development				-
469.00					-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ 9,255

DCED-CLGS-30 (09/2017)  
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	566,013	166,650		
472.00	Debt Interest (short-term and long-term)	206,355	58,705		
475.00	Fiscal Agent Fees	30,617			
<b>Total Debt Service</b>		\$ 802,985	\$ 225,355	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	45,615			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	67,267			
484.00	Worker Compensation Insurance	17,833			
487.00	Group Insurance and Other Benefits	261,506			
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ 392,221	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	44,674			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	8,169			
492.00	Interfund Operating Transfers**				
493.00	All Other Financing Uses				
<b>Total Other Financing Uses</b>		\$ 8,169	\$ -	\$ -	\$ -

<b>TOTAL EXPENDITURES</b>	\$ 11,424,748	\$ 299,220	\$ -	\$ -
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ 140,782	\$ 1,016,188	\$ -	\$ -
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (09/2017)  
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				732,663
472.00	Debt Interest (short-term and long-term)				265,060
475.00	Fiscal Agent Fees				30,617
<b>Total Debt Service</b>		\$ -	\$ -	\$ -	\$ 1,028,340

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				45,615
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				67,267
484.00	Worker Compensation Insurance				17,833
487.00	Group Insurance and Other Benefits				261,506
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ -	\$ -	\$ -	\$ 392,221

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
486.00	Insurance, Casualty, and Surety				44,674

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
488.00	Fiduciary Fund Benefits and Refunds Paid			150,689	150,689
489.00	All Other Unclassified Expenditures***				-
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ 150,689	\$ 150,689

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
491.00	Refund of Prior Year Revenues				8,169
492.00	Interfund Operating Transfers**				-
493.00	All Other Financing Uses				-
<b>Total Other Financing Uses</b>		\$ -	\$ -	\$ -	\$ 8,169

<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ 174,939	\$ 11,898,907
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ -	\$ -	\$ 883,191	\$ 2,040,161
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

<b>DEBT STATEMENT</b>											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>GENERAL OBLIGATION BONDS AND NOTES</b>											
Municipal Building/Open Space	B	2012	2030	9,350,000	7,785,000		505,000		7,280,000		\$ 7,280,000
Refinance Note for Marauder Fire Truck	N	2013	2018	250,000	108,707		42,663		66,044		\$ 66,044
Acquisition of Wastewater Treatment Plant	B	2017	2036	4,385,000		4,385,000	185,000		4,200,000		\$ 4,200,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>REVENUE BONDS AND NOTES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>LEASE RENTAL DEBT/GENERAL LEASES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>OTHER</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 11,546,044
Capitalized lease obligations	-
Other debt	-
<b>TOTAL OUTSTANDING DEBT</b>	<b>\$ 11,546,044</b>

