

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2017
 Commonwealth of Pennsylvania
 Department of Community and Economic Development
 Governor's Center for Local Government Services
 4th Floor Commonwealth Keystone Building
 Harrisburg, Pennsylvania 17120-0225
 1-888-223-6837
 FAX # 717-783-1402

FACE SHEET

	Current Information	Corrected Information
Authority Name	EAST BRANDYWINE TWP. MUNICIPAL AUTHORITY	_____
Authority Address	1214 HORSESHOE PIKE	_____
	DOWNINGTOWN, PA	_____
	19335-1153	_____
Telephone Number	(610) 269-8230	_____
Fax Number		_____
Name of Contact Person	SCOTT T. PIERSOL	_____
E-Mail Address	scottpiersol@ebrandywine.org	_____
Title	TOWNSHIP MANAGER	_____

Filing Status		Authority Type	
1 Active	<u> X </u>	11 Local Government Facilities	
2 Inactive	<u> </u>	04 Sewer	
3 Terminated	<u> </u>		
Date Authority Organized (year)	1999	Date Authority Terminates (year)	2049
Fiscal Year Ends (month/day)	12/31	Number of Employees	
		(full time equivalent)	0
		(part time equivalent)	0

SIGNATURE _____

TITLE _____

PHONE (____) _____

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

Geographical Areas Served

Mun Code	Municipal Name	County
150275	EAST BRANDYWINE TWP	CHESTER

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING DEC 2017

ASSETS		
CURRENT ASSETS		
Cash	<u>\$ 1,393,988</u>	
Investments	<u>-</u>	
Accounts receivable	<u>-</u>	
Inventories	<u>-</u>	
Other current assets	<u>-</u>	
TOTAL CURRENT ASSETS		<u>1,393,988</u>
RESTRICTED ASSETS/TRUST FUNDS		<u>-</u>
DEFERRED CHARGES		<u>-</u>
FIXED ASSETS		
Property, plant & equipment, at cost	<u>-</u>	
Less accumulated depreciation	<u>-</u>	
Construction work in progress	<u>-</u>	
Other fixed assets	<u>-</u>	
NET FIXED ASSETS		<u>-</u>
TOTAL ASSETS		<u>\$ 1,393,988</u>
LIABILITIES AND FUND EQUITY		
Accounts payable	<u>\$ -</u>	
Accrued payroll & withholdings	<u>-</u>	
Accrued interest payable	<u>-</u>	
Current portion of long-term debt	<u>-</u>	
Other current liabilities	<u>123,466</u>	
TOTAL CURRENT LIABILITIES		<u>123,466</u>
LONG-TERM DEBT – less current portion		<u>-</u>
TOTAL LIABILITIES		<u>123,466</u>
FUND EQUITY		
CONTRIBUTED CAPITAL		
Governmental grants	<u>-</u>	
Other contributions	<u>-</u>	
TOTAL CONTRIBUTED CAPITAL		<u>-</u>
RETAINED EARNINGS		
Reserved	<u>-</u>	
Unreserved	<u>1,270,522</u>	
TOTAL RETAINED EARNINGS		<u>1,270,522</u>
TOTAL FUND EQUITY		<u>1,270,522</u>
TOTAL LIABILITIES & FUND EQUITY		<u>\$ 1,393,988</u>

SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

OPERATING REVENUES

Sale of services/user charges	<u>\$ 833,243</u>	
Operating grants – State	<u>-</u>	
– Federal	<u>-</u>	
Local government operating subsidies	<u>-</u>	
Interest income	<u>4,606</u>	
Other operating revenues	<u>-</u>	
TOTAL OPERATING REVENUES		<u>837,849</u>

OPERATING EXPENSES

Cost of sales and services	<u>95,732</u>	
Administration – Salaries	<u>-</u>	
– Other costs	<u>62,026</u>	
Other operating expenses	<u>270,058</u>	
TOTAL OPERATING EXPENSES		<u>427,816</u>

OPERATING INCOME (LOSS) 410,033

NONOPERATING REVENUES

Capital Grants – State	<u>-</u>	
– Federal	<u>-</u>	
Proceeds of sale of fixed assets	<u>-</u>	
Proceeds of borrowings	<u>-</u>	
Other nonoperating revenues	<u>-</u>	
TOTAL NONOPERATING REVENUES		<u>-</u>

NONOPERATING EXPENSES

Debt service payments (principal and interest)	<u>-</u>	
Construction/extension of system	<u>-</u>	
Major equipment purchased	<u>-</u>	
Other nonoperating expenses	<u>376,227</u>	
TOTAL NONOPERATING EXPENSES		<u>376,227</u>

TOTAL NONOPERATING REVENUE (LOSS) 33,806

NET INCOME BEFORE EXTRAORDINARY ITEMS

EXTRAORDINARY GAIN (LOSS) -

NET INCOME 33,806

RETAINED EARNINGS, (beginning of year) 1,236,716

RETAINED EARNINGS (end of year) \$ 1,270,522

