



EAST BRANDYWINE
Township

East Brandywine Township Chester County, Pennsylvania

Annual Audit
and
Financial Report
December 31, 2020



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

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INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
East Brandywine Township
Downingtown, Pennsylvania**

We have audited the accompanying annual audit and financial report of East Brandywine Township, Chester County, Pennsylvania, as of December 31, 2020 and for the year then ended.

Management's Responsibility for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of East Brandywine Township, Chester County, Pennsylvania, as of December 31, 2020 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of East Brandywine Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

Philadelphia, Pennsylvania
March 22, 2021

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Balance Sheet					
December 31, 2020					
Governmental Funds					
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	1,748,159	5,015,786		
140-144	Tax Receivable				
121-129					
145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds				
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 1,748,159	\$ 5,015,786	\$ -	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209					
231-239	All Other Current Liabilities				
230	Due To Other Funds				
260-269	Long-Term Liabilities				
	Current Portion of Long-Term Debt & Other				
240-259	Credits				
Total Liabilities and Other Credits		\$ -	\$ -	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	1,748,159	5,015,786	-	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 1,748,159	\$ 5,015,786	\$ -	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (12/2020)
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments			7,894,174			14,658,119
140-144	Tax Receivable						-
121-129							
145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds						-
131-139							
150-159	Other Current Assets						-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		\$ -	\$ -	\$ 7,894,174	\$ -	\$ -	\$ 14,658,119

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209							
231-239	All Other Current Liabilities						-
230	Due To Other Funds						-
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt & Other Credits						-
Total Liabilities and Other Credits		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				-		-
270-289	Fund Balance / Retained Earnings on 12/31	-		7,894,174			14,658,119
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ -	\$ -	\$ 7,894,174	\$ -	\$ -	\$ 14,658,119

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 14,658,119
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures
 December 31, 2020**

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	1,706,634	290,488		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	503,451			
310.20	Earned Income Taxes/Wage Taxes	2,250,622	554,710		
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	45,155			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 4,505,862	\$ 845,198	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits				
321.80	Cable Television Franchise Fees	191,198			
Total Licenses & Permits		\$ 191,198	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	34,200			
Total Fines & Forfeits		\$ 34,200	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	5,083	41,970		
342.00	Rents and Royalties	100			
Total Interest, Rents & Royalties		\$ 5,183	\$ 41,970	\$ -	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2020)
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Taxes					
301.00	Real Estate Taxes				1,997,122
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				503,451
310.20	Earned Income Taxes/Wage Taxes				2,805,332
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				45,155
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 5,351,060

Licenses and Permits					
320-322	All Other Licenses and Permits				-
321.80	Cable Television Franchise Fees				191,198
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 191,198

Fines & Forfeits					
330-332	Fines and Forfeits				34,200
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 34,200

Interest, Rents & Royalties					
341.00	Interest Earnings			727,943	774,996
342.00	Rents and Royalties				100
Total Interest, Rents & Royalties		\$ -	\$ -	\$ 727,943	\$ 775,096

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants	507			
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ 507	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants	12,835			
355.01	Public Utility Realty Tax (PURTA)	4,525			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		251,623		
355.04	Alcoholic Beverage Licenses	400			
355.05	General Municipal Pension System State Aid	182,182			
355.07	Foreign Fire Insurance Tax Distribution		60,894		
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements		100,000		
356.00	State Payments in Lieu of Taxes				
Total State		\$ 199,942	\$ 412,517	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	492,450			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ 492,450	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2020)
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				507
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 507

State					
354.03	Highways and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants				12,835
355.01	Public Utility Realty Tax (PURTA)				4,525
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				251,623
355.04	Alcoholic Beverage Licenses				400
355.05	General Municipal Pension System State Aid				182,182
355.07	Foreign Fire Insurance Tax Distribution				60,894
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				100,000
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 612,459

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				492,450
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 492,450

TOTAL INTERGOVERNMENTAL REVENUES	\$ 1,105,416
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DCED-CLGS-30 (12/2020)
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	186,178			
362.00	Public Safety	417,296			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)		802,777		
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	400	12,500		
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	28,801			
Total Charges for Service		\$ 632,675	\$ 815,277	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors		31,740		
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	2,815	859		
Total Unclassified Operating Revenues		\$ 2,815	\$ 32,599	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**	470,200			
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				
Total Other Financing Sources		\$ 470,200	\$ -	\$ -	\$ -

TOTAL REVENUES	\$ 6,535,032	\$ 2,147,561	\$ -	\$ -
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**The total of line 392.00 must match the total on line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2020)
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				186,178
362.00	Public Safety				417,296
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)				802,777
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				12,900
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				28,801
Total Charges for Service		\$ -	\$ -	\$ -	\$ 1,447,952

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				31,740
388.00	Fiduciary Fund Pension Contributions			428,834	428,834
389.00	All Other Unclassified Operating Revenues***				3,674
Total Unclassified Operating Revenues		\$ -	\$ -	\$ 428,834	\$ 464,248

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**				470,200
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				-
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 470,200

TOTAL REVENUES	\$ -	\$ -	\$ 1,156,777	\$ 9,839,370
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2020)
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	3,750			
401.00	Executive (Manager or Mayor)	194,269			
402.00	Auditing Services/Financial Administration	15,500			
403.00	Tax Collection	35,262			
404.00	Solicitor/Legal Services	182,296			
405.00	Secretary/Clerk	164,218			
406.00	Other General Government Administration	159,554	549		
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	237,469			
409.00	General Government Buildings and Plant	182,239			
Total General Government		\$ 1,174,557	\$ 549	\$ -	\$ -

Public Safety					
410.00	Police	2,752,785			
411.00	Fire	517	336,704		
412.00	Ambulance/Rescue	9,000			
413.00	UCC and Code Enforcement	223,190			
414.00	Planning and Zoning	24,941			
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 3,010,433	\$ 336,704	\$ -	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services	3,278			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	54,287			
427.00	Solid Waste Collection and Disposal (trash)		802,731		
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	18,966			
Total Public Works - Sanitation		\$ 73,253	\$ 802,731	\$ -	\$ -

DCED-CLGS-30 (12/2020)
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				3,750
401.00	Executive (Manager or Mayor)				194,269
402.00	Auditing Services/Financial Administration				15,500
403.00	Tax Collection				35,262
404.00	Solicitor/Legal Services				182,296
405.00	Secretary/Clerk				164,218
406.00	Other General Government Administration			28,193	188,296
407.00	IT-Networking Services-Data Processing				-
408.00	Engineering Services				237,469
409.00	General Government Buildings and Plant				182,239
Total General Government		\$ -	\$ -	\$ 28,193	\$ 1,203,299

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				2,752,785
411.00	Fire				337,221
412.00	Ambulance/Rescue				9,000
413.00	UCC and Code Enforcement				223,190
414.00	Planning and Zoning				24,941
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 3,347,137

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00-425.00	Health and Human Services				3,278

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				54,287
427.00	Solid Waste Collection and Disposal (garbage)				802,731
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				18,966
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ 875,984

DCED-CLGS-30 (12/2020)
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways & Streets					
430.00	General Services - Administration	251,320	7,778		
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		5,967		
433.00	Traffic Control Devices		7,933		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	80,399			
437.00	Repairs of Tools and Machinery	7,383	11,695		
438.00	Maintenance & Repairs of Roads & Bridges	495,779	6,707		
439.00	Highway Construction and Rebuilding Projects				
Total Public Works - Highways & Streets		\$ 834,881	\$ 40,080	\$ -	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	23,767	287,894		
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks				
455.00	Shade Trees				
456.00	Libraries				
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 23,767	\$ 287,894	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources		627		
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ -	\$ 627	\$ -	\$ -

DCED-CLGS-30 (12/2020)
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways & Streets					
430.00	General Services - Administration				259,098
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				5,967
433.00	Traffic Control Devices				7,933
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				80,399
437.00	Repairs of Tools and Machinery				19,078
438.00	Maintenance & Repairs of Roads & Bridges				502,486
439.00	Highway Construction and Rebuilding Projects				-
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 874,961

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				311,661
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				-
455.00	Shade Trees				-
456.00	Libraries				-
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 311,661

Community Development					
461.00	Conservation of Natural Resources				627
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-	All Other Community Development				-
469.00					-
Total Community Development		\$ -	\$ -	\$ -	\$ 627

DCED-CLGS-30 (12/2020)
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	548,894	166,106		
472.00	Debt Interest (short-term and long-term)	209,193	63,305		
475.00	Fiscal Agent Fees				
Total Debt Service		\$ 758,087	\$ 229,411	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	47,128			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	98,806			
484.00	Worker Compensation Insurance	15,046			
487.00	Group Insurance and Other Benefits	346,943			
Employer-Paid Benefits & Withholding Items		\$ 507,923	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	40,498			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	11,187	1,258		
492.00	Interfund Operating Transfers**		470,200		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 11,187	\$ 471,458	\$ -	\$ -

TOTAL EXPENDITURES	\$ 6,437,864	\$ 2,169,454	\$ -	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 97,168	\$ (21,893)	\$ -	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (12/2020)
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				715,000
472.00	Debt Interest (short-term and long-term)				272,498
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 987,498

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				47,128
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				98,806
484.00	Worker Compensation Insurance				15,046
487.00	Group Insurance and Other Benefits				346,943
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ 507,923

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
486.00	Insurance, Casualty, and Surety				40,498

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
488.00	Fiduciary Fund Benefits and Refunds Paid			199,521	199,521
489.00	All Other Unclassified Expenditures***				-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 199,521	\$ 199,521

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
491.00	Refund of Prior Year Revenues				12,445
492.00	Interfund Operating Transfers**				470,200
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 482,645

TOTAL EXPENDITURES	\$ -	\$ -	\$ 227,714	\$ 8,835,032
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 929,063	\$ 1,004,338
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DEBT STATEMENT											
Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Municipal Building/Open Space	B	2012	2030	9,350,000	6,240,000		540,000		5,700,000		\$ 5,700,000
Acquisition of Wastewater Treatment Plant	B	2017	2036	4,385,000	3,860,000		175,000		3,685,000		\$ 3,685,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 9,385,000
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 9,385,000

