



EAST BRANDYWINE
Township

East Brandywine Township Chester County

Annual Audit
and
Financial Report
December 31, 2019



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

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INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
East Brandywine Township
Downingtown, Pennsylvania**

We have audited the accompanying annual audit and financial report of East Brandywine Township, Chester County, as of December 31, 2019 and for the year then ended.

Management's Responsibility for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of East Brandywine Township, Downingtown, Pennsylvania, Chester County, as of December 31, 2019 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of East Brandywine Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

Philadelphia, Pennsylvania
March 31, 2020

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Balance Sheet					
December 31, 2019					
		Governmental Funds			
Assets and Other Debits		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
100-120	Cash and Investments	1,636,944	5,051,726		
140-144	Tax Receivable				
121-129	Accounts Receivable (excluding taxes)				
145-149					
130	Due From Other Funds	14,047			
131-139	Other Current Assets				
150-159					
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 1,650,991	\$ 5,051,726	\$ -	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209	All Other Current Liabilities				
231-239					
230	Due To Other Funds		14,047		
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
Total Liabilities and Other Credits		\$ -	\$ 14,047	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	1,650,991	5,037,679	-	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 1,650,991	\$ 5,037,679	\$ -	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (11/2019)
 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments			6,965,111			13,653,781
140-144	Tax Receivable						-
121-129	Accounts Receivable (excluding taxes)						-
145-149							-
130	Due From Other Funds						14,047
131-139	Other Current Assets						-
150-159							-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		\$ -	\$ -	\$ 6,965,111	\$ -	\$ -	\$ 13,667,828

Liabilities and Other Credits		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209	All Other Current Liabilities						-
231-239							-
230	Due To Other Funds						14,047
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt & Other Credits						-
Total Liabilities and Other Credits		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,047

Fund and Account Group Equity		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				-		-
270-289	Fund Balance / Retained Earnings on 12/31	-		6,965,111			13,653,781
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ -	\$ -	\$ 6,965,111	\$ -	\$ -	\$ 13,653,781

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 13,667,828
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures
 December 31, 2019**

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	1,917,336			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	487,744			
310.20	Earned Income Taxes/Wage Taxes	2,172,511	536,373		
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	42,253			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 4,619,844	\$ 536,373	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	2,750			
321.80	Cable Television Franchise Fees	189,281			
Total Licenses & Permits		\$ 192,031	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	41,334			
Total Fines & Forfeits		\$ 41,334	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	11,972	85,159		
342.00	Rents and Royalties	2,480			
Total Interest, Rents & Royalties		\$ 14,452	\$ 85,159	\$ -	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (11/2019)
 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,917,336
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				487,744
310.20	Earned Income Taxes/Wage Taxes				2,708,884
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				42,253
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 5,156,217

Licenses and Permits					
320-322	All Other Licenses and Permits				2,750
321.80	Cable Television Franchise Fees				189,281
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 192,031

Fines & Forfeits					
330-332	Fines and Forfeits				41,334
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 41,334

Interest, Rents & Royalties					
341.00	Interest Earnings			1,161,710	1,258,841
342.00	Rents and Royalties				2,480
Total Interest, Rents & Royalties		\$ -	\$ -	\$ 1,161,710	\$ 1,261,321

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants	4,486			
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ 4,486	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	29,874			
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	4,149			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		254,798		
355.04	Alcoholic Beverage Licenses	400			
355.05	General Municipal Pension System State Aid	184,338			
355.07	Foreign Fire Insurance Tax Distribution	59,767			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 278,528	\$ 254,798	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	378,959	33,200		
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ 378,959	\$ 33,200	\$ -	\$ -

DCED-CLGS-30 (11/2019)
 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				4,486
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 4,486

State					
354.03	Highways and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				29,874
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				4,149
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				254,798
355.04	Alcoholic Beverage Licenses				400
355.05	General Municipal Pension System State Aid				184,338
355.07	Foreign Fire Insurance Tax Distribution				59,767
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 533,326

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				412,159
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 412,159

TOTAL INTERGOVERNMENTAL REVENUES	\$ 949,971
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DCED-CLGS-30 (11/2019)
 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	403,833			
362.00	Public Safety	229,278			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)	731,985			
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	4,216	4,000		
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	39,080			
Total Charges for Service		\$ 1,408,392	\$ 4,000	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	22,596	8,886		
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	16,832			
Total Unclassified Operating Revenues		\$ 39,428	\$ 8,886	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	7,500			
392.00	Interfund Operating Transfers**	4,025			
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				
Total Other Financing Sources		\$ 11,525	\$ -	\$ -	\$ -

TOTAL REVENUES	\$ 6,988,979	\$ 922,416	\$ -	\$ -
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**The total of line 392.00 must match the total on line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (11/2019)
 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				403,833
362.00	Public Safety				229,278
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)				731,985
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				8,216
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				39,080
Total Charges for Service		\$ -	\$ -	\$ -	\$ 1,412,392

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				31,482
388.00	Fiduciary Fund Pension Contributions			354,201	354,201
389.00	All Other Unclassified Operating Revenues***				16,832
Total Unclassified Operating Revenues		\$ -	\$ -	\$ 354,201	\$ 402,515

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				7,500
392.00	Interfund Operating Transfers**				4,025
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				-
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 11,525

TOTAL REVENUES	\$ -	\$ -	\$ 1,515,911	\$ 9,427,306
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (11/2019)
 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	4,500			
401.00	Executive (Manager or Mayor)	188,167			
402.00	Auditing Services/Financial Administration	11,500			
403.00	Tax Collection	34,815			
404.00	Solicitor/Legal Services	308,753			
405.00	Secretary/Clerk	161,730			
406.00	Other General Government Administration	147,507	786		
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	263,750	3,802		
409.00	General Government Buildings and Plant	164,627			
Total General Government		\$ 1,285,349	\$ 4,588	\$ -	\$ -

Public Safety					
410.00	Police	2,635,689			
411.00	Fire	345,234			
412.00	Ambulance/Rescue	9,000			
413.00	UCC and Code Enforcement	250,200			
414.00	Planning and Zoning	68,561			
415.00	Emergency Management & Communications	1,645			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 3,310,329	\$ -	\$ -	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services	3,357			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	34,489			
427.00	Solid Waste Collection and Disposal (trash)	528,049			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	10,085			
Total Public Works - Sanitation		\$ 572,623	\$ -	\$ -	\$ -

DCED-CLGS-30 (11/2019)
 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				4,500
401.00	Executive (Manager or Mayor)				188,167
402.00	Auditing Services/Financial Administration				11,500
403.00	Tax Collection				34,815
404.00	Solicitor/Legal Services				308,753
405.00	Secretary/Clerk				161,730
406.00	Other General Government Administration			22,297	170,590
407.00	IT-Networking Services-Data Processing				-
408.00	Engineering Services				267,552
409.00	General Government Buildings and Plant				164,627
Total General Government		\$ -	\$ -	\$ 22,297	\$ 1,312,234

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				2,635,689
411.00	Fire				345,234
412.00	Ambulance/Rescue				9,000
413.00	UCC and Code Enforcement				250,200
414.00	Planning and Zoning				68,561
415.00	Emergency Management & Communications				1,645
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 3,310,329

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00-425.00	Health and Human Services				3,357

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				34,489
427.00	Solid Waste Collection and Disposal (garbage)				528,049
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				10,085
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ 572,623

DCED-CLGS-30 (11/2019)
 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways & Streets					
430.00	General Services - Administration	279,188	10,588		
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		27,236		
433.00	Traffic Control Devices	48	3,833		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	70,127			
437.00	Repairs of Tools and Machinery	16,800	12,236		
438.00	Maintenance & Repairs of Roads & Bridges	398,509	180,206		
439.00	Highway Construction and Rebuilding Projects				
Total Public Works - Highways & Streets		\$ 764,672	\$ 234,099	\$ -	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	28,950	88,436		
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks				
455.00	Shade Trees				
456.00	Libraries	13,524			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 42,474	\$ 88,436	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources		267,450		
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ -	\$ 267,450	\$ -	\$ -

DCED-CLGS-30 (11/2019)
 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways & Streets					
430.00	General Services - Administration				289,776
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				27,236
433.00	Traffic Control Devices				3,881
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				70,127
437.00	Repairs of Tools and Machinery				29,036
438.00	Maintenance & Repairs of Roads & Bridges				578,715
439.00	Highway Construction and Rebuilding Projects				-
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 998,771

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				117,386
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				-
455.00	Shade Trees				-
456.00	Libraries				13,524
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 130,910

Community Development					
461.00	Conservation of Natural Resources				267,450
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00- 469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 267,450

DCED-CLGS-30 (11/2019)
 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	555,659	161,661		
472.00	Debt Interest (short-term and long-term)	216,997	63,136		
475.00	Fiscal Agent Fees	1,078			
Total Debt Service		\$ 773,734	\$ 224,797	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	52,945			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	74,125			
484.00	Worker Compensation Insurance	15,848			
487.00	Group Insurance and Other Benefits	322,035			
Employer-Paid Benefits & Withholding Items		\$ 464,953	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	35,765			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	24,037			
492.00	Interfund Operating Transfers**		4,025		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 24,037	\$ 4,025	\$ -	\$ -

TOTAL EXPENDITURES	\$ 7,277,293	\$ 823,395	\$ -	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (288,314)	\$ 99,021	\$ -	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (11/2019)
 2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				717,320
472.00	Debt Interest (short-term and long-term)				280,133
475.00	Fiscal Agent Fees				1,078
Total Debt Service		\$ -	\$ -	\$ -	\$ 998,531

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				52,945
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				74,125
484.00	Worker Compensation Insurance				15,848
487.00	Group Insurance and Other Benefits				322,035
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ 464,953

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
486.00	Insurance, Casualty, and Surety				35,765

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
488.00	Fiduciary Fund Benefits and Refunds Paid			230,740	230,740
489.00	All Other Unclassified Expenditures***				-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 230,740	\$ 230,740

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
491.00	Refund of Prior Year Revenues				24,037
492.00	Interfund Operating Transfers**				4,025
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 28,062

TOTAL EXPENDITURES	\$ -	\$ -	\$ 253,037	\$ 8,353,725
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 1,262,874	\$ 1,073,581
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Municipal Building/Open Space	B	2012	2030	9,350,000	6,765,000		525,000		6,240,000		\$ 6,240,000
Refinance Note for Marauder Fire Truck	N	2013	2019	250,000	22,320		22,320		-		\$ -
Acquisition of Wastewater Treatment Plant	B	2017	2036	4,385,000	4,030,000		170,000		3,860,000		\$ 3,860,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 10,100,000
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 10,100,000

