



EAST BRANDYWINE
Township

East Brandywine Township Chester County

Annual Audit
and
Financial Report
December 31, 2018



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

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INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
East Brandywine Township
Downingtown, Pennsylvania**

We have audited the accompanying annual audit and financial report of East Brandywine Township, Chester County, as of December 31, 2018 and for the year then ended.

Management's Responsibility for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of East Brandywine Township, Downingtown, Pennsylvania, Chester County, as of December 31, 2018 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of East Brandywine Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

Philadelphia, Pennsylvania
April 11, 2019

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Balance Sheet					
December 31, 2018					
		Governmental Funds			
Assets and Other Debits		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
100-120	Cash and Investments	1,939,950	4,938,658		
140-144	Tax Receivable				
121-129	Accounts Receivable (excluding taxes)				
145-149					
130	Due From Other Funds				
131-139	Other Current Assets				
150-159					
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 1,939,950	\$ 4,938,658	\$ -	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209	All Other Current Liabilities				
231-239					
230	Due To Other Funds				
260-269	Long-Term-Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits	645			
Total Liabilities and Other Credits		\$ 645	\$ -	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	1,939,305	4,938,658	-	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 1,939,305	\$ 4,938,658	\$ -	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (09/2018)
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments			5,702,237			12,580,845
140-144	Tax Receivable						-
121-129	Accounts Receivable (excluding taxes)						-
145-149							-
130	Due From Other Funds						-
131-139	Other Current Assets						-
150-159							-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		\$ -	\$ -	\$ 5,702,237	\$ -	\$ -	\$ 12,580,845

Liabilities and Other Credits		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209	All Other Current Liabilities						-
231-239							-
230	Due To Other Funds						-
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt & Other Credits						645
Total Liabilities and Other Credits		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 645

Fund and Account Group Equity		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
281-284	Contributed Capital						-
290	Investment in General Fixed Assets	-			-		-
270-289	Fund Balance / Retained Earnings on 12/31	-		5,702,237			12,580,200
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ -	\$ -	\$ 5,702,237	\$ -	\$ -	\$ 12,580,200

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 12,580,845
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures
 December 31, 2018**

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	1,854,121			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	567,514			
310.20	Earned Income Taxes/Wage Taxes	2,049,992	506,965		
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	39,037			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 4,510,664	\$ 506,965	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	22,330			
321.80	Cable Television Franchise Fees	190,345			
Total Licenses & Permits		\$ 212,675	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	45,831			
Total Fines & Forfeits		\$ 45,831	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	5,530	60,099		
342.00	Rents and Royalties	2,215			
Total Interest, Rents & Royalties		\$ 7,745	\$ 60,099	\$ -	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (09/2018)
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Taxes					
301.00	Real Estate Taxes				1,854,121
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				567,514
310.20	Earned Income Taxes/Wage Taxes				2,556,957
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				39,037
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 5,017,629

Licenses and Permits					
320-322	All Other Licenses and Permits				22,330
321.80	Cable Television Franchise Fees				190,345
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 212,675

Fines & Forfeits					
330-332	Fines and Forfeits				45,831
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 45,831

Interest, Rents & Royalties					
341.00	Interest Earnings			(378,572)	(312,943)
342.00	Rents and Royalties				2,215
Total Interest, Rents & Royalties		\$ -	\$ -	\$ (378,572)	\$ (310,728)

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (09/2018)
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development	-			
354.15	Recycling/Act 101	15,320			
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	4,405			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		243,854		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	182,691			
355.07	Foreign Fire Insurance Tax Distribution	53,817			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 256,233	\$ 243,854	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	423,224			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ 423,224	\$ -	\$ -	\$ -

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				15,320
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				4,405
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				243,854
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				182,691
355.07	Foreign Fire Insurance Tax Distribution				53,817
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 500,087

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				423,224
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 423,224

TOTAL INTERGOVERNMENTAL REVENUES	\$ 923,311
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DCED-CLGS-30 (09/2018)
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	282,994			
362.00	Public Safety	457,950			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)	711,269			
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	2,946	137,929		
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	18,478			
Total Charges for Service		\$ 1,473,637	\$ 137,929	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	104,128	515,047		
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	14,501			
Total Unclassified Operating Revenues		\$ 118,629	\$ 515,047	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**				
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ -

TOTAL REVENUES	\$ 7,048,638	\$ 1,463,894	\$ -	\$ -
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**The total of line 392.00 must match the total on line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (09/2018)
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				282,994
362.00	Public Safety				457,950
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)				711,269
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				140,875
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				18,478
Total Charges for Service		\$ -	\$ -	\$ -	\$ 1,611,566

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				619,175
388.00	Fiduciary Fund Pension Contributions			315,245	315,245
389.00	All Other Unclassified Operating Revenues***				14,501
Total Unclassified Operating Revenues		\$ -	\$ -	\$ 315,245	\$ 948,921

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**				-
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				-
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ -

TOTAL REVENUES	\$ -	\$ -	\$ (63,327)	\$ 8,449,205
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (09/2018)
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	4,500			
401.00	Executive (Manager or Mayor)	183,580			
402.00	Auditing Services/Financial Administration	12,500			
403.00	Tax Collection	34,675			
404.00	Solicitor/Legal Services	307,081			
405.00	Secretary/Clerk	150,513			
406.00	Other General Government Administration	187,364	587		
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services	51,170			
409.00	General Government Buildings and Plant	149,783	664		
Total General Government		\$ 1,081,166	\$ 1,251	\$ -	\$ -

Public Safety					
410.00	Police	2,307,591			
411.00	Fire	289,662			
412.00	Ambulance/Rescue	9,000			
413.00	UCC and Code Enforcement	237,379			
414.00	Planning and Zoning	178,511			
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 3,022,143	\$ -	\$ -	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services	6,610			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	474,887			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	1,303			
Total Public Works - Sanitation		\$ 476,190	\$ -	\$ -	\$ -

DCED-CLGS-30 (09/2018)
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				4,500
401.00	Executive (Manager or Mayor)				183,580
402.00	Auditing Services/Financial Administration				12,500
403.00	Tax Collection				34,675
404.00	Solicitor/Legal Services				307,081
405.00	Secretary/Clerk				150,513
406.00	Other General Government Administration				187,951
407.00	IT-Networking Services-Data Processing				-
408.00	Engineering Services				51,170
409.00	General Government Buildings and Plant			23,952	174,399
Total General Government		\$ -	\$ -	\$ 23,952	\$ 1,106,369

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				2,307,591
411.00	Fire				289,662
412.00	Ambulance/Rescue				9,000
413.00	UCC and Code Enforcement				237,379
414.00	Planning and Zoning				178,511
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 3,022,143

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00-425.00	Health and Human Services				6,610

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)				474,887
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				1,303
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ 476,190

DCED-CLGS-30 (09/2018)
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways & Streets					
430.00	General Services - Administration	265,348	11,414		
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		35,652		
433.00	Traffic Control Devices		9,195		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	61,018			
437.00	Repairs of Tools and Machinery	14,392	12,431		
438.00	Maintenance & Repairs of Roads & Bridges	277,798	117,294		
439.00	Highway Construction and Rebuilding Projects		325,000		
Total Public Works - Highways & Streets		\$ 618,556	\$ 510,986	\$ -	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	263,979			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks				
455.00	Shade Trees				
456.00	Libraries	6,200			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 270,179	\$ -	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources		21,409		
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ -	\$ 21,409	\$ -	\$ -

DCED-CLGS-30 (09/2018)
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways & Streets					
430.00	General Services - Administration				276,762
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				35,652
433.00	Traffic Control Devices				9,195
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				61,018
437.00	Repairs of Tools and Machinery				26,823
438.00	Maintenance & Repairs of Roads & Bridges				395,092
439.00	Highway Construction and Rebuilding Projects				325,000
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 1,129,542

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				263,979
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				-
455.00	Shade Trees				-
456.00	Libraries				6,200
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 270,179

Community Development					
461.00	Conservation of Natural Resources				21,409
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 21,409

DCED-CLGS-30 (09/2018)
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	569,222	159,502		
472.00	Debt Interest (short-term and long-term)	234,148	65,610		
475.00	Fiscal Agent Fees	1,078			
Total Debt Service		\$ 804,448	\$ 225,112	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	49,855			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	69,696			
484.00	Worker Compensation Insurance	16,586			
487.00	Group Insurance and Other Benefits	321,227			
Employer-Paid Benefits & Withholding Items		\$ 457,364	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	39,928			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	12,851			
Total Unclassified Operating Expenditures		\$ 12,851	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	10,542			
492.00	Interfund Operating Transfers**				
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 10,542	\$ -	\$ -	\$ -

TOTAL EXPENDITURES	\$ 6,799,977	\$ 758,758	\$ -	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 248,661	\$ 705,136	\$ -	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (09/2018)
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				728,724
472.00	Debt Interest (short-term and long-term)				299,758
475.00	Fiscal Agent Fees				1,078
Total Debt Service		\$ -	\$ -	\$ -	\$ 1,029,560

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				49,855
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				69,696
484.00	Worker Compensation Insurance				16,586
487.00	Group Insurance and Other Benefits				321,227
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ 457,364

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
486.00	Insurance, Casualty, and Surety				39,928

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
488.00	Fiduciary Fund Benefits and Refunds Paid			186,966	186,966
489.00	All Other Unclassified Expenditures***				12,851
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 186,966	\$ 199,817

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
491.00	Refund of Prior Year Revenues				10,542
492.00	Interfund Operating Transfers**				-
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 10,542

TOTAL EXPENDITURES	\$ -	\$ -	\$ 210,918	\$ 7,769,653
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ (274,245)	\$ 679,552
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Municipal Building/Open Space	B	2012	2030	9,350,000	7,280,000		515,000		6,765,000		\$ 6,765,000
Refinance Note for Marauder Fire Truck	N	2013	2018	250,000	66,044		43,724		22,320		\$ 22,320
Acquisition of Wastewater Treatment Plan	B	2017	2036	4,385,000	4,200,000		170,000		4,030,000		\$ 4,030,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 10,817,320
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 10,817,320

